

Third Taxing District

P.O. Box 451
East Norwalk, CT 06856

Tel: (203) 866-9271

Fax: (203) 866-9856

AGENDA

Annual Meeting of the Electors of the Third Taxing District of the City of Norwalk, Wednesday, March 01, 2006, at 7:00 p.m., at the St. Thomas the Apostle Church Parish Center, 202 East Avenue, East Norwalk, Connecticut.

1. Reading and acceptance of the call
2. Election of a Chairman
3. Election of Secretary
4. Report of the District Chairman
5. Financial report of the District for the fiscal year July 1, 2004 through June 30, 2005
6. Financial report of the operation of the Electric Department for the fiscal year July 1, 2004 through June 30, 2005
7. Budget for the District for the fiscal year July 1, 2006 through June 30, 2007
8. Report of the Improvement Association's Library Director
9. Financial report of the Directors of the East Norwalk Improvement Association for the operation of the East Norwalk Improvement Association Library for the fiscal year July 1, 2004 through June 30, 2005 and budget for the fiscal year July 1, 2006 through June 30, 2007
10. Authorization to transfer funds from the Electric Department to the District account to cover the budget requirements for the fiscal year July 1, 2006 through June 30, 2007

Adjournment

Annual Meeting Agenda 06.doc

District Commissioners

David L. Brown 203-866-8099
Paul S. Coggin 203-866-1551
Timothy S. Plunkett 203-853-4405

Chairman
Commissioner
Commissioner

George E. Leary 203-866-9271 General Manager

General Meeting Presentation Outline – Third Taxing District Annual Meeting – March 1, 2006

Item	Presenter	Begin By	Approx. Time (minutes)
1. Welcome, Call to Order	David Brown	7:05 PM	3
2. Reading and Acceptance of the Call	David Brown	7:10 PM	5
3. Election of a Meeting Chairman	David Brown, All	7:15 PM	5
4. Election of a Meeting Secretary	Meeting Chairman	7:20 PM	5
5. Introduction by Commission Chairman	David Brown	7:25 PM	5
6. Electrical Department Report	George Leary	7:30 PM	30
7. District Report & Budget	Paul Coggin	8:00 PM	30
8. Public Question & Answer for Items (6) and (7)	G. Leary, P. Coggin, D. Brown, T. Plunkett, C. Discala, S. Sumberg	8:30 PM	30
9. E. Norwalk Improvement Assoc. / Library Report & Budget	Terry Rooney, Kevin Emro	9:00 PM	15
10. Public Question & Answer for Item (9)	Terry Rooney, Kevin Emro	9:15 PM	15
11. E. Norwalk Historical Cemetery Assoc. Report & Budget	Chris Burr	9:30 PM	10
12. Public Question & Answer for Item (11)	Chris Burr	9:40 PM	5
13. Vote to Approve District Budget & Transfer Funds	All	9:45 PM	15
14. Adjourn	All	10:00 PM	

2



Third Taxing District

P.O. Box 451
South Norwalk, CT 06856

Tel: (203) 866-9271

Fax: (203) 866-9856

NOTICE

The legal voters of the Third Taxing District of the City of Norwalk are hereby notified and warned that a meeting of said District will be held at the Saint Thomas the Apostle Church Parish Center, 202 East Avenue, East Norwalk, Connecticut on Wednesday March 1, 2006 at 7:00 P.M. for the following purposes:

To receive the report of the Improvement Association's Library Director

To receive the financial report of the Directors of the East Norwalk Improvement Association for the operation of said organization for the fiscal year July 1, 2004 through June 30, 2005, and budget thereof for the fiscal year July 1, 2006 through June 30, 2007.

To receive the report of the District Commission Chairman, the financial report of the District for the fiscal year July 1, 2004 through June 30, 2005, and the financial report of the operation of the Electrical Department for the fiscal year July 1, 2004 through June 30, 2005.

To transfer funds from the Electrical Department to the Third Taxing District account to cover the budget requirements for the fiscal year July 1, 2006 through June 30, 2007.

To act on the District budget for the fiscal year July 1, 2006 through June 30, 2007, including the appropriation of funds to cover the budget requirements of the District for care and use of parks owned by the District, care of the East Norwalk Historical Cemetery, salaries of District Officials and support of the East Norwalk Improvement Association Public Library, for the fiscal year July 1, 2006 through June 30, 2007.

Ronald Scofield
District Clerk
February 10, 2006

District Commissioners

David L. Brown 203-866-8099
Stephen M. Feinstein 203-866-9271
Paul S. Coggin 203-866-1551

Chairman
Commissioner
Commissioner

George E. Leary
John Stoops

203-866-9271
203-854-5105

General Manager
Treasurer

Third Taxing District of the City of the City of Norwalk

Actions that need to be voted on by the Electors

Annual Meeting March 1, 2006

ITEM 3

Election of a Chairman – Since this is your meeting you have the privilege of selecting your own Chairman for the evening. If none is nominated, the Commission Chairman will be the default Chairman.

ITEM 4

Election of a Secretary – An historical position that has no responsibilities. If no one is nominated the District Clerk will be the default Secretary.

Item 13

Vote to Approve District Budget – This is the main reason we are all here this evening. After hearing the requests for funds and the financial stability of the Electric Department, you are asked to approve the District budget and **Vote To Transfer Funds from the Electrical Department to the District Account to cover the Approved District Budget.**

2006 REPORT FROM CHAIRMAN DAVID L. BROWN

The volatility of the energy market place has made the operation of the Third Taxing District and the Electrical Department more of a challenge than in recent years. The uncertain cost of fuel used for generation, as witnessed at your local gasoline pumps, and the rising costs we are being charged for energy transmission into Southwest Connecticut has made keeping the price we charge for electricity a difficult task. For more than twenty years, past commissions, as well as this one, have taken pride in keeping the kilowatt charge we bill you for electric consumption fixed at 8.8¢ per kilowatt-hour. As you are well aware, there is nothing that you bought over twenty years ago that has remained the same price for as long. This "basic charge" goes towards running the Electrical Department and funding the amenities of the District, including the firehouse, library, cemetery, concerts, newsletter, and upkeep of the miniparks within our borders. We pledge to keep this charge unchanged as long as possible.

Unfortunately, as we try our utmost to run the District as economically as possible, we are unable to anticipate the higher costs for electricity we are being charged by the operators of the electrical grid in New England. For almost a year, we have absorbed the higher costs we are being charged without passing them on to you, the end user. The commission has decided to increase the pass-through "fuel cost" seen on your bill to cover the loss to our revenues. We hope we will be able to lower this in the very near future.

While keeping our "basic charge" the same for over twenty years, we still have been able to repair and refurbish our real estate assets. Using the extra money earned by having three emergency generators at Norden Park, we have been able to secure bids and funding to repave the apron and driveway of the firehouse, which were nearly impassable. We have resurfaced the parking lot at the library, which hasn't been done in more than ten years. The rusty flagpole at Constitution Park has been painted, as has the outside trim of the library and firehouse buildings. Neglected for several years, the extra money earned from the generators is being put to good use.

This year saw the resurrection of the East Norwalk Historical Cemetery Association. This all-volunteer group, which has been dormant for many years, has been revitalized under the reins of its new president, Chris Burr. A lifetime East Norwalk resident, Chris has taken his new position very seriously and has done a lot of research into the historic importance of the people buried here and the cemetery, itself. The organization has taken on the responsibility of maintaining a database of the historical grave sights in the cemetery and the TTD Commission officially named this organization the "burial authority" in charge of, amongst other responsibilities, determining who could be interred in the cemetery in the future. Chris says the Cemetery Association has an endowment from which dividends can be used to supplement the restoration of toppled or broken tombstones.

We welcome aboard Mr. Tim Plunkett, who was elected on November 8th as the newest commissioner. Tim brings his businessman's perspective to the commission and has shown in the short time he has been here that he understands the complexities of running the District and has jumped right in with constructive criticism and ideas. One of his first personal agendas was to make sure the firehouse lease was in the right hands in the new City administration.

And finally, I feel your District remains in good hands. This commission, the managerial staff of the Electric Department, and its outside consultants, pledge to use our base of expertise to keep your District at the forefront of the Municipal power market. In light of the spiraling costs of electricity in southwest Connecticut, we feel we have done, and will continue to do, whatever it takes to continue to maintain the affordability of the cost of electricity here in East Norwalk, while continuing to build and improve your Electric Company's infrastructure.

East Norwalk Historical Cemetery



Rotary at East Avenue, Gregory Boulevard & Cemetery Street

What is the East Norwalk Historical Cemetery Association?

The following is offered to explain the history and the future role of the East Norwalk Historical Cemetery Association (ENHCA) in its relation to the East Norwalk Historical Cemetery. While you may have heard of the ENHCA in the past, we have recently been relatively low profile due to the minimal burial activity at the Cemetery (only 1 in 2005), and an aging Association Board, so we felt providing some background to the Electors would be in order.

In terms of history, The East Norwalk Historical Cemetery is believed to be the oldest in Norwalk. One of the first burials marked by a legible stone would be that of Rev. Hanford in 1693. However, the first recorded death among the pioneers would be that of Richard Seymour, recorded as 1655, who is almost surely buried at an unmarked location in the Cemetery. It can be assumed that early graves were originally cared for by family members. In 1843, an organization known as the Down Town Cemetery Association was incorporated to care for and conduct all the business of the Cemetery. In 1933, its name was changed to the East Norwalk Cemetery Association.

The dwindling number of donations to the perpetual care fund led to an agreement in 1941 whereby the Third Taxing District (TTD) supplemented funds for maintenance of the grounds, and in 1966 the TTD took title to the land to better secure insurance protection. Also at that time, the word "Historical" was formally added to the name of the ENHCA. To this day the TTD provides for the perpetual care of the grounds while the Cemetery business is still conducted by the volunteer board members of the ENHCA, many of whom are direct descendants of those whom they look after.

In 2005 the ENHCA was formally designated by the TTD as the Burial Authority for this Historical Burial Ground under State law, making official the condition which has been fact continuously since the 1966 deed transfer and, indeed, all the way back 350 years to the founding of the Cemetery, when, like today, the remains were watched over by family members.

While the roles of the ENHCA and the TTD have evolved over the years, going forward, the people of East Norwalk continue to own the Cemetery and fund the basic grounds keeping, maintenance and liability expenses of the memorial park, as TTD does with several other parks and monuments it owns in East Norwalk. The TTD Commission has done a wonderful job in coordinating maintenance and improvements at the Cemetery, from keeping it nicely mowed and removing overgrowth, to extensive tree work to open up the lines of sight, to installing the beautiful fence several years ago. The TTD electors have also committed to the restoration of monuments damaged less by vandalism than by the passing of time.

The ENH Cemetery Association has been rejuvenated with an influx of younger, volunteer Board members and has been working closely with the Commissioners of the TTD to coordinate Monument Restoration Specialists to perform the repairs to damaged headstones as approved at the District's Annual Meeting in 2005. That work will commence as soon as ground conditions allow this spring and should be completed in the summer. We also were involved with repair efforts to the fence when it was damaged by a careless "Hit and Run" driver in August 2005, as well as with tree damage from heavy winds this January, and are working with State and City officials to repair curbing along East Avenue (Rt.136) damaged by time, salt, and snow plows.

As the Burial Authority, the ENH Cemetery Association also coordinates any burials in the Cemetery (on a voluntary basis). There are obvious space limitations, and because of the lack of clear roads for digging equipment to maneuver, full burials have been severely limited. Also, for generations, only direct descendants were allowed burial with their ancestors (a number of people have already met those requirements, and space awaits them when the need arises). Regardless of the limitations, there are always requests from other persons who wish to spend eternity in their beloved East Norwalk (you know the old joke... Why are there walls around cemeteries?).

To meet that need, the ENH Cemetery Association has identified available space and committed our own funds to erect a single monument that will allow interment of the cremated remains of over 100 additional individuals who may wish to rest therein. There will, of course, be eligibility requirements, but they will be much more inclusive of East Norwalkers who, after all, own the Cemetery. That work will also be performed this spring. More information will be available to the public at a presentation at the Community Center at Van Zilen Hall, at the Library, in the near future.

The ENH Cemetery Association has also stepped up to find a solution to degradation of the Dogwood trees that encircle the Cemetery. We enjoy the full effect of these beautiful trees in the spring when they blossom. But with the passing of the volunteer who tended them for years, the trees show signs of stress. Our vision calls for this project to be self-funded, perhaps by selling memorial Dogwoods to replace those beyond saving or already lost. We would also welcome a new qualified volunteer to help maintain them, and possibly volunteers to restore plantings or create a flower garden on the southern hillside (maybe a Scout Troop or Garden Club).

We also coordinate with the TTD, the East Norwalk Improvement Association and Cub Pack 66 to honor East Norwalk's Veterans with flags each spring. And we also plan to again host the "Self Guided" tour of the Cemetery on Memorial Day weekend. We also have ambitions of making our historical records available on-line for history buffs and genealogists, also possibly hosting School Tours or "Historic Re-enactors", or other programs to educate the public on the rich history that lies quietly within this peaceful island that we all zip past while going about our daily lives.

Many of these projects should probably wait until safety issues are addressed through restoring toppled or leaning stones and filling in of unevenly settled ground. To that end, the ENHCA has offered to help fund further restoration phases continuing the restoration and repair efforts begun by the District. As we are able, we intend to hire the Restoration Specialists, at our expense, to do additional much needed work, and offer our own sweat equity in tasks that we are qualified to perform as amateurs... and we will welcome others who wish to help.

Unlike buildings and open park lands, a cemetery truly lasts forever. As a community we have a responsibility to maintain this little piece of real estate far beyond the short term. The ENHCA sees our Ancient Burial Ground as a centerpiece of East Norwalk (and by extension, the Third Taxing District), as well as a precious asset of the City of Norwalk with historic significance even to Connecticut – it is a true remnant of Colonial America. The TTD has a long and admirable history of supporting the Cemetery, and a Charter mandate to do so. The ENHCA is here to offer our voluntary services to coordinate those efforts and even to help the Third Taxing District perform them, to the extent that a group of volunteers can. We embrace the history of our community and intend to continue to fulfill our responsibility in watching over Norwalk's ancestors as generations before us have done, and future generations will do for all time.

Respectfully submitted March, 2006, Christopher Burr, ENHCA President

TTD Electric - Financial Performance Summary

As of- February 1, 2006

Preliminary Report to the Electors

<u>Period (Year Ended June 30)</u>	<u>Plant Cost</u>	<u>Depreciation</u>	<u>Depreciation as Fraction of Plant Cost</u>	<u>Depreciation Meets 5% Minimum?</u>	<u>Electric Company Earnings (loss)</u>	<u>Earnings as Fraction of Plant Cost</u>	<u>Earnings Fall within 5% to 8% of Plant Cost?</u>	<u>Cash Retained by Elec Dept (cash reserve adjustment)</u>	<u>Approved by Electors for the Next Year (e.g., Budgeted amounts for year from July 2003 to June 2004 were approved by the Electors in March 2003.)</u>
1996-1997	\$5,325,566	\$251,780	4.7%	No	\$675,000	12.7%	No	\$487,950	\$187,050
1997-1998	\$5,374,475	\$259,698	4.8%	No	\$454,000	8.4%	No	\$290,735	\$163,265
1998-1999	\$5,584,168	\$349,428	6.3%	Yes	\$205,000	3.7%	No	(\$2,700)	\$207,700
1999-2000	\$5,770,106	\$304,375	5.3%	Yes	(\$69,000)	-1.2%	No	(\$285,525)	\$216,525
2000-2001	\$6,040,727	\$253,214	4.2%	No	\$437,203	7.2%	Yes	\$220,083	\$217,120
2001-2002	\$6,215,874	\$179,954	2.9%	No	\$362,810	5.8%	Yes	\$103,205	\$259,605
2002-2003	\$5,913,799	\$259,736	4.4%	No	\$314,228	5.3%	Yes	\$54,623	\$225,825
2003-2004	\$6,032,948	\$249,462	4.1%	No	\$105,762	1.8%	No	(\$120,063)	\$215,900
2004-2005	\$7,586,105	\$481,333	6.3%	Yes	\$567,128	7.5%	Yes	\$416,759	\$150,369
2005-2006	\$8,130,105	\$541,333	6.7%	Yes	\$411,826	5.1%	Yes	\$116,198	\$295,628

NOTES

- (1) 2002 depreciation contains an adjustment from prior years.
- (2) 2003 Library budget does not contain \$550,000 appropriated for construction
- (3) Total District earnings are actually slightly higher than Electric Department earnings, since the Electric Department earnings do not include an additional approximately \$6,600 per year from rental of Firehouse.
- (4) Profit and depreciation requirements for municipal electrical utilities are set forth by State law as follows:

Connecticut General Laws, Section 7-222 provides in part for municipal electrical utilities:

Such price shall be fixed on a basis of not less than a net profit per year of five percent on the cost of the investment in plant made by the municipality and also depreciation of the plant at not less than five per cent per annum of its cost, and the price shall not be greater than to allow a net profit of eight per cent per annum to the municipality on such cost....

- (5) Figures for 2005-2006 are preliminary.

TTD Electric and District Financial Summary

As of February 1, 2006

Preliminary Report to the Electors

										All items below are budgeted amounts, established prior to the beginning of the fiscal year. Example: Items for the fiscal year from July 2003 to June 2004 were approved by the Electors in March 2003.			
Period (Year Ended June 30)	Status	Plant Cost	Depreciation	Depreciation as Fraction of Plant Cost	Depreciation Meets 5% Minimum?	Electric Company Earnings (loss)	Earnings as Fraction of Plant Cost	Earnings Fall within 5% to 8% of Plant Cost?	Retained by Elec Dept (or taken from unrestricted reserves)	Total Contribution to District Budget Per Electors' Approval at Annual Meeting	Budgeted Cemetery	Budgeted Library	Net Budgeted District Expenses
1996-1997	Actual	\$5,325,566	\$251,780	4.7%	No	\$675,000	12.7%	No	\$501,000	\$174,000	\$6,000	\$130,552	\$37,448
1997-1998	Actual	\$5,374,475	\$259,698	4.8%	No	\$454,000	8.4%	No	\$268,950	\$187,050	\$6,000	\$142,850	\$38,200
1998-1999	Actual	\$5,584,168	\$349,428	6.3%	Yes	\$205,000	3.7%	No	\$33,720	\$171,280	\$9,000	\$122,580	\$39,700
1999-2000	Actual	\$5,770,106	\$304,375	5.3%	Yes	(\$69,000)	-1.2%	No	(\$276,700)	\$207,700	\$9,000	\$138,000	\$60,700
2000-2001	Actual	\$6,040,727	\$253,214	4.2%	No	\$437,203	7.2%	Yes	\$220,678	\$216,525	\$29,000	\$145,000	\$42,525
2001-2002	Actual	\$6,215,874	\$179,954	2.9%	No	\$362,810	5.8%	Yes	\$145,810	\$217,000	\$9,000	\$162,000	\$46,000
2002-2003	Actual	\$5,913,799	\$259,736	4.4%	No	\$314,228	5.3%	Yes	\$54,623	\$259,605	\$9,000	\$151,305	\$99,300
2003-2004	Actual	\$6,032,948	\$249,462	4.1%	No	\$105,762	1.8%	No	(\$120,063)	\$225,825	\$9,000	\$150,625	\$66,200
2004-2005	Actual	\$7,588,105	\$481,333	6.3%	Yes	\$567,128	7.5%	Yes	\$416,759	\$150,369	\$20,000	\$127,000	\$62,096
2005-2006	Projected	\$8,095,805	\$541,333	6.7%	Yes	\$411,826	5.1%	Yes	\$116,198	\$295,628	\$20,000	\$130,000	\$103,628

NOTES

(1) 2002 depreciation contains an adjustment from prior years.

(2) 2003 Library budget does not contain \$550,000 appropriated for construction

(3) Total District earnings are actually slightly higher than Electric Department earnings, since the Electric Department earnings do not include an additional approximately \$6,600 per year from rental of 56 Van Zant Street (firehouse).

(4) Profit and depreciation requirements for municipal electrical utilities are set forth by State law as follows:

Connecticut General Laws, Section 7-222 provides in part for municipal electrical utilities:

Such price shall be fixed on a basis of not less than a net profit per year of five percent on the cost of the investment in plant made by the municipality and also depreciation of the plant at not less than five per cent per annum of its cost, and the price shall not be greater than to allow a net profit of eight per cent per annum to the municipality on such cost....

(5) Furthermore, the availability and use of funds is governed by the District Charter, as below.

§ 1-123. Income from Electricity (citation from District Charter):

All income from the sales of electricity shall first be applied to defraying the current expenses of said electric-light plant, and to paying the interest on notes, bonds, or certificates of indebtedness incurred in relation to said electric-light plant. If there are retained earnings of cash or negotiable securities or an accumulated surplus of cash or negotiable securities, in excess of retirement reserve, said Commissioners shall make report thereof to the next annual or special meeting of said District, which shall direct the same to be applied to the extinction of the principal debt of the District, or to any purpose in connection with said works, and, if there is no such debt or need in connection with said works, said meeting may direct such retained earnings or any portion thereof in excess of a proper retirement reserve to be applied to the District general account for current expenses of the District, including public street lighting, care of parks owned by the District, care of the East Norwalk Cemetery, salaries of District officials, support of the East Norwalk Improvement Association Public Library, and improvements to said library and the building and premises where it is housed and adjoining premises owned by the district. (Sp. Laws 1913, No.352, § 39; Sp. Laws 1959, No.282.)

Reported to Electors Per Requirement of District Charter

Summary of Available Funds - Third Taxing District Including Its Electrical Department

As of February 1, 2006

Item	Year							Notes
	As of June 30, 2000	As of June 30, 2001	As of June 30, 2002	As of June 30, 2003	As of June 30 2004	As of June 30 2005	Estimate for June 30 2006	
Accumulated Retained Earnings								
Cash Held Electric Department and District	\$1,746,207	\$1,966,883	\$1,892,072	\$1,745,000	\$2,083,406	\$1,323,577	\$995,000	(2)
Negotiable Securities Held by Electric Department	\$2,033,851	\$2,143,375	\$2,270,124	\$2,300,000	\$2,153,567	\$2,136,482	\$3,831,046	
Economic Development Funds Held by CMEEC	\$180,135	\$236,250	\$248,584	\$289,842	\$329,369	\$69,706	\$86,495	(3)
Rate Stabilization Funds Held by CMEEC	\$1,745,640	\$2,303,475	\$2,877,416	\$3,106,160	\$3,141,738	\$3,338,396	\$3,761,754	
Subtotal	\$5,705,833	\$6,649,983	\$7,288,196	\$7,441,002	\$7,708,080	\$6,868,161	\$8,674,295	
Obligations, Commitments and Liabilities								
Principal Debt to CMEEC	\$5,211,000	\$5,141,043	\$4,952,012	\$4,128,672	\$4,229,671	\$3,858,337	\$3,527,042	(4)
Reserved for Catastrophic Occurrence	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	
Capital Improvement Fund	\$2,057,248	\$2,057,248	\$2,057,248	\$2,057,248	\$1,280,000	\$1,136,482	\$2,831,046	
Deregulation Contingency	\$250,000	\$250,000	\$250,000	\$250,000		NA	NA	(7)
Future Expenses Reserve	\$154,000	\$154,000	\$154,000	\$154,000		NA	NA	(8)
Working Capital	\$900,000	\$900,000	\$900,000	\$900,000	\$900,000	\$900,000	\$1,050,000	
Subtotal	\$9,572,248	\$9,502,291	\$9,313,260	\$8,489,920	\$7,409,671	\$6,894,819	\$8,408,088	
Available at END of fiscal year (June 30)	(\$3,866,415)	(\$2,852,308)	(\$2,025,064)	(\$1,048,918)	\$298,409	(\$26,658)	\$266,207	(9)
Disposition of Funds for NEXT Fiscal Year (beginning July 1)								
Retained for Electric Dept Capital	\$0	\$0	\$0	\$0		\$0		
District Budget Components								
District Expenses					\$76,400	\$169,000	\$135,100	(10)
Support of Cemetery					\$12,500	\$20,000	\$21,000	(11)
Support of ENIA/Library					\$127,000	\$130,000	\$135,000	
Total District Budget Expenditures Approved by Electors			\$266,205	\$232,425	\$215,900	\$319,000	\$291,100	(12)
Less Rental Income from Firehouse			\$6,600	\$6,600	\$6,600	\$6,600	\$42,000	
Less Application of Unspent District Funds from Prior Year (if any)			\$0	\$0	\$0	\$16,772	\$266	
Net Needed to be Transferred from Electric Dept	\$216,525	\$217,120	\$259,605	\$225,825	\$150,369	\$295,628	\$248,834	
	Funds 00-01	Funds 01-02	Funds 02-03	Funds 03-04	Funds 04-05	Funds 05-06	Funds 06-07	

Notes:

- (1) All figures based on audited results, except for year-ended June 30, 2006 (projections).
- (2) Cash figures for the end of the year include that year's cash earnings. For example, the June 30, 2004 figure includes Elec Dept earnings from the 2003-2004 fiscal year.
- (3) Economic Development Fund is treated as unencumbered. Payments to that fund were suspended on December 1, 2005.
- (4) Debt in relation to TTD's share of generation infrastructure projects
- (7) \$250K set aside by prior Commission for deregulation contingency; Made unencumbered by current Commission on 2/23/04.
- (8) \$150K set aside by prior Commission for unspecified future expenses; Made unencumbered by current Commission on 2/23/04.
- (9) Amount anticipated to be available as of June 30, 2006. Funds available at the end of a given fiscal year, fund the next fiscal year.
- (10) Includes maintenance of parks, holiday tree lighting, concert series, stipends for four officials, etc. but not street lighting which is funded through TTD Elec.
- (12) Total budget to fund fiscal year (e.g., balance of June 30, 2005 funds the year that begins July 1, 2005)
- (13) This presentation does not include customer security deposits in escrow or pension obligations held in trust.

Key Legal Parameters for Financial Governance of the Third Taxing District and its Electric Department

Profit and depreciation requirements for municipal electrical utilities are set forth by State law as follows:

Connecticut General Laws, Section 7-222 provides in part for municipal electrical utilities:

Such price shall be fixed on a basis of not less than a net profit per year of five percent on the cost of the investment in plant made by the municipality and also depreciation of the plant at not less than five per cent per annum of its cost, and the price shall not be greater than to allow a net profit of eight per cent per annum to the municipality on such cost....

The availability and use of funds is governed by the District Charter, as below.

§ 1-123. Income from Electricity (citation from District Charter):

All income from the sales of electricity shall first be applied to defraying the current expenses of said electric-light plant, and to paying the interest on notes, bonds, or certificates of indebtedness incurred in relation to said electric-light plant. If there are retained earnings of cash or negotiable securities or an accumulated surplus of cash or negotiable securities, in excess of retirement reserve, said Commissioners shall make report thereof to the next annual or special meeting of said District, which shall direct the same to be applied to the extinction of the principal debt of the District, or to any purpose in connection with said works, and, if there is no such debt or need in connection with said works, said meeting may direct such retained earnings or any portion thereof in excess of a proper retirement reserve to be applied to the District general account for current expenses of the District, including public street lighting, care of parks owned by the District, care of the East Norwalk Cemetery, salaries of District officials, support of the East Norwalk Improvement Association Public Library, and improvements to said library and the building and premises where it is housed and adjoining premises owned by the district. (Sp. Laws 1913, No.352, § 39; Sp. Laws 1959, No.282.)

This is a summary only; there may be additional parameters.

11

2006-2007 TTD District Budget - Norwalk, CT - Proposed to Electors 3/1/06

Prepared 2/21/06. Approved by the Commission on 2/21/06 for Recommendation to Electors

	Column A	Column B	Column C	Column D	Column E	
Item	2004-2005 Approved	2004-2005 Actual	2005-2006 Approved	2005-2006 Projected Actual	2006-2007 Recommended	Notes
Sources of District Funds						
Carry-over from prior years (unspent funds already approved)	\$58,931	\$66,535	\$16,772	\$25,500	\$266	(1)
Rental Income from Firehouse Building	\$6,600	\$6,600	\$6,600	In negotiation	\$42,000	(2)
Interest Income	\$0	\$570	\$0	\$500	\$500	
Transfer from Electric Department (from available funds)	\$150,369	\$150,369	\$295,628	\$295,628	\$248,334	
Total of Funds Available to District	\$215,900	\$224,074	\$319,000	\$321,628	\$291,100	(3)
	<i>Approved April 2004</i>		<i>Approved March 2005</i>		<i>Recommended March 2006</i>	
Uses of District Funds						
Cash Expenditures & Appropriations for District Operating & Capital Needs						
Stipends (3 Commissioners @ \$2000 ea.)	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	
Stipend (Treasurer)	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	
Stipend (District Clerk)	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	
Project Manager/Assistant (@\$25/hour)	\$0	\$0	\$0	\$1,250	\$2,500	(4)
Groundskeeping & Maintenance of Parks	\$20,000	\$16,031	\$20,000	\$14,733	\$24,000	(5)
Planning & Evaluation for Improvements at Constitution Park	\$0	\$0	\$0	\$0	\$1,000	(6)
Holiday Events (Christmas Tree & Menorah Lighting)	\$4,800	\$4,122	\$4,000	\$4,155	\$4,500	
Summer Concert Series	\$4,000	\$3,015	\$6,500	\$6,630	\$6,500	
District Newsletter Allowance	\$4,000	\$0	\$4,000	\$4,000	\$4,000	
Costs Associated With Annual Electors Meeting	\$2,000	\$3,512	\$2,900	\$3,717	\$4,000	
Legal and Accounting Services for the District	\$10,000	\$2,850	\$8,000	\$3,751	\$5,000	
Firehouse Building Expense/Maintenance	\$10,000	\$19,440	\$6,000	\$16,452	\$3,000	(7) and see table.
Firehouse Building Major/Capital	\$0	\$0	\$40,000	\$39,296	\$8,000	(7) and see table.
51 Van Zant Street / Library Building Expenses/Maintenance		\$7,565	\$6,500	\$7,296	\$9,000	(7) and see table.
51 Van Zant Street / Library Building Major/Capital	\$7,000	\$0	\$6,500	\$10,482	\$25,000	(7) and see table.
East Norwalk Historical Cemetery Expense/Maintenance	\$12,500	\$6,707	\$12,000	\$15,000	\$16,000	(7) and see table.
East Norwalk Historical Cemetery Major/Capital	\$0	\$0	\$8,000	\$5,000	\$5,000	(7) and see table.
Appropriation for Future Major Maintenance of Sidewalks and Mini-Parks	\$0	\$0	\$50,000	\$50,000	\$0	(8)
Contingencies	\$5,000	\$1,741	\$5,000	\$0	\$29,000	(9)
Sub-Total for District General Items	\$88,900	\$74,583	\$189,000	\$191,362	\$156,100	
Appropriations on Behalf of Other Organizations						
East Norwalk Improvement Association (for library operations)	\$127,000	\$127,000	\$130,000	\$130,000	\$135,000	
Total District Expenditures and Appropriations for Future Work	\$215,900	\$201,583	\$319,000	\$321,362	\$291,100	
Balance to Next Budget				\$266		

Annual Meeting – March 1, 2006 – Notes to Third Taxing District Budget

These notes are an integral part of the recommended District budget (notes page 1 of 2)

(1) As of June 30, 2005, District had approximately \$36,000 in it's operating account. It's anticipated that as of June 30, 2006, this will be drawn down to approximately \$10,000.

(2) \$42,000 budgeted for 2006-2007, however signed contract is pending negotiation.

(3) Overall, this year's budget is approximately 10% lower than last year's. From a cash perspective, the budget is approximately 8% higher. The difference is the \$50,000 allocation from 2005-2006, which upon approval of the 2006-2007 budget, will affirm that it is to remain set aside as an earmark for future projects. These monies were not spent (as they were not anticipated to be spent) in 2005-2006. To fund this budget as drafted, \$248,334 will be transferred from the Electrical Department to the District account.

(4) Steve Orris was hired as a part time project manager (hourly rate of \$25 and assume 100 hours for District items in 2006-2007).

(5) Lawn care alone is ~\$15,000. Misc plantings and landscaping, rotting railroad ties at Constitution Park, bandstand repair at Constitution Park, etc.

(6) Will be matched via grant from redevelopment agency. Must be for planning/engineering to qualify.

(7) For District-owned properties that are used, rented or managed by other entities, a landlord-tenant relationship is used to guide District appropriations and spending. For example, the District generally pays for major capital improvements and other typical landlord items such as the repair of heating systems, boilers, driveways and roofs. The tenant is generally expected to pay for interior custodial services, utilities, interior implements, furnishings and customized fixtures such as library shelving and fire horns, for example.

This approach applies to (1) the firehouse building which is currently rented by the City from the District, (2) the library building of which the main floor is used by the East Norwalk Improvement Association for its library, and (3) the cemetery for which the designated burial authority is the East Norwalk Historical Cemetery Association.

(8) \$50,000 set aside in 2005-2006 but not spent. Approval of the 3/1/2006 budget will affirm that these funds are to be retained in District account for future work (money remains set aside for future work).

(9) All of the \$5,000 contingency for 2005-2006 was spent. Reflected, for example, in the costs for the Electors Meeting (\$2,900 budget vs. \$3,717 actual). Going forward with this budget would be a 10% contingency, which is a generally-accepted contingency figure.

See next page for additional notes.

These notes are an integral part of the recommended District budget (notes page 2 of 2)

Table 1. Make-Up of Major Line Items (items known or anticipated at this time; for future work exact list of items subject to change at Commission discretion if conditions warrant, however overall budget remains)

Item	Estimate 2005-2006	Proposed 2006-2007
56 Van Zant Street (Firehouse)		
<u>Building Expenses & Maintenance</u>		
Utilities (heating oil, electric, propane)		Misc.
Exterminator		
Misc.		
<u>Est. \$16,452</u>		<u>\$3,000</u>
<u>Major Capital</u>		
Retaining Wall		Rear Driveway
Front Concrete Apron		Overhead Door
New Boiler; Oil Tank Removal		Misc.
Cupola Painting; New Roof on Stair-tower		
Misc.		
<u>Est. \$39,296</u>		<u>\$8,000</u>
51 Van Zant Street (Library Building)		
<u>Building Expenses & Maintenance</u>		
Lawn Care & Grounds Keeping		Lawn Care & Grounds Keeping
Misc.		Bathroom Sink; Exterior Side Light Fixture
		Misc.
<u>Est. \$7,296</u>		<u>\$9,000</u>
<u>Major Capital</u>		
Exterior Painting		Interior Lighting, Main Floor
Parking Lot Sealing/Stripes		Roof Flashing
Misc.		Sidewalk
		Bathroom Minor Refurbishment
		Misc.
<u>Est. \$10,482</u>		<u>\$25,000</u>
Cemetery (operated by the East Norwalk Historical Cemetery Association)		
<u>Expenses & Maintenance</u>		
Tree Removal		Lawn Care & Grounds Keeping
Lawn Care & Grounds Keeping		Sprinkler System Repair
Misc.		Misc.
<u>Est. \$15,000</u>		<u>\$16,000</u>
<u>Major Capital</u>		
Headstone Repair		Headstone Repair
Misc.		Stone Wall Column Repair/Rebuild
		Misc.
<u>Est. \$5,000</u>		<u>\$5,000</u>

THIRD TAXING DISTRICT - CITY OF NORWALK, CONNECTICUT
STATEMENT OF NET ASSETS - ELECTRIC DEPARTMENT
JUNE 30, 2005

EXHIBIT H

ASSETS	Electrical Department
Current Assets	
Cash	\$ 1,236,584
Investments	2,136,482
Accounts Receivable, Net of Allowance for Doubtful Accounts of \$32,000	1,226,127
Prepaid Expenses	52,680
Other Current Assets	17,667
Total Current Assets	<u>4,669,540</u>
Non-Current Assets	
Investment in CMEEC	122,220
Other Restricted Assets	3,338,396
Cash - Restricted	314,737
Capital Assets	
Plant In Service, Net of Accumulated Depreciation	3,632,985
Non-Utility Property, Net of Accumulated Depreciation	13,702
Total Non-Current Assets	<u>7,422,040</u>
TOTAL ASSETS	<u>\$ 12,091,580</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	580,171
Taxes Payable	97,544
Customer Deposits and Advances	288,074
Accrued Compensated Absences	28,117
Other Accrued Expenses	66,940
Capital Lease Obligations	-
Other Current Liabilities	-
Total Current Liabilities	<u>1,060,846</u>
Non-Current Liabilities	
Deferred Revenue	3,338,396
TOTAL LIABILITIES	<u>4,399,242</u>
NET ASSETS	
Invested in Capital Assets	3,646,687
Restricted for Capital Improvements	1,280,000
Restricted for Catastrophic Occurrence	1,000,000
Unrestricted	1,765,651
TOTAL NET ASSETS	<u>7,692,338</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 12,091,580</u>

15

**THIRD TAXING DISTRICT - CITY OF NORWALK, CONNECTICUT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET ASSETS - ELECTRIC DEPARTMENT
FOR THE YEAR ENDED JUNE 30, 2005**

EXHIBIT I

	Electrical Department
Operating Revenues	
Residential Sales	\$ 2,806,966
Commercial Sales	1,942,256
Industrial Sales	655,346
Water Pollution Control Plant	691,631
Private Security Lighting	77,648
Sales for Resale	823,100
Miscellaneous Service Revenue	76,480
Miscellaneous Income	-
Fuel Costs Billed	989,841
Total Operating Revenues	<u>8,063,268</u>
Operating Expenses	
Electrical Power Purchased	4,706,612
Distribution	195,063
Maintenance	438,248
Generation Expenses	10,955
Customer Service	268,579
Administration	1,159,810
Depreciation	481,333
Connecticut Gross Receipts Tax	310,884
Total Operating Expenses	<u>7,571,484</u>
Operating Income (Loss)	<u>491,784</u>
Nonoperating Revenue and Expenses	
Gain from Sale of Fixed Assets	2,000
Interest and Dividend Income	88,407
Unrealized Gain (Loss) on Investments	(6,708)
Realized Gain (Loss) on Investments	(8,355)
Total Nonoperating Revenues and Expenses	<u>75,344</u>
Income (Loss) Before Operating Transfers	<u>567,128</u>
Operating Transfers	
Transfers Out	(150,369)
Net Operating Transfers	<u>(150,369)</u>
Change in Net Assets	416,759
Net Assets - Beginning	<u>7,275,579</u>
Net Assets - Ending	<u>\$ 7,692,338</u>

16

THIRD TAXING DISTRICT - CITY OF NORWALK, CONNECTICUT
BALANCE SHEET - DISTRICT FUNDS
JUNE 30, 2005

EXHIBIT C

	District	Library	Total District Funds
ASSETS			
Current Assets			
Cash	\$ 36,678	\$ 50,315	\$ 86,993
Rent Receivable	-	-	-
Total Current Assets	<u>36,678</u>	<u>50,315</u>	<u>86,993</u>
TOTAL ASSETS	<u>\$ 36,678</u>	<u>\$ 50,315</u>	<u>\$ 86,993</u>
LIABILITIES			
Accounts Payable	\$ 11,661	\$ -	\$ 11,661
Capital Lease Obligations	-	-	-
Other Current Liabilities	<u>2,526</u>	<u>150</u>	<u>2,676</u>
TOTAL LIABILITIES	<u>14,187</u>	<u>150</u>	<u>14,337</u>
FUND BALANCES			
Reserved for Capital Improvements	-	7,500	7,500
Unreserved Fund Balances	<u>22,491</u>	<u>42,665</u>	<u>65,156</u>
TOTAL FUND BALANCES	<u>22,491</u>	<u>50,165</u>	<u>72,656</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 36,678</u>	<u>\$ 50,315</u>	<u>\$ 86,993</u>

Amounts reported for governmental activities on the statement of net assets are different because:

Total fund balance per balance sheet - governmental funds \$ 72,656

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:

Cost of governmental capital assets	\$ 876,304	
Accumulated depreciation on above capital assets	<u>(47,897)</u>	828,407

Net assets of governmental activities	<u>\$ 901,063</u>	<u>\$ 901,063</u>
--	-------------------	-------------------

17

THIRD TAXING DISTRICT - CITY OF NORWALK, CONNECTICUT
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - DISTRICT FUNDS
 FOR THE YEAR ENDED JUNE 30, 2005

EXHIBIT D

	District	Library	Total District Funds
Revenues			
Rental Income	\$ 6,600	\$ 20,830	\$ 27,430
Interest Income	570	1,027	1,597
Other Income	-	8,761	8,761
Total Revenues	<u>7,170</u>	<u>30,618</u>	<u>37,788</u>
Expenditures			
Public Officials Fees	9,600	-	9,600
Community Service Projects	56,880	164,449	221,329
Accounting and Professional Fees	2,850	-	2,850
Meetings, Printers, and Other	5,253	-	5,253
Total Expenditures	<u>74,583</u>	<u>164,449</u>	<u>239,032</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(67,413)</u>	<u>(133,831)</u>	<u>(201,244)</u>
Other Financing Sources (Uses)			
Transfer in from Enterprise			
Electric Department	150,369	-	150,369
Transfers Between Funds	(127,000)	127,000	-
Net Other Financing Sources (Uses)	<u>23,369</u>	<u>127,000</u>	<u>150,369</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>(44,044)</u>	<u>(6,831)</u>	<u>(50,875)</u>
Fund Balance - Beginning of Year	<u>66,535</u>	<u>56,996</u>	<u>123,531</u>
Fund Balance - End of Year	<u>\$ 22,491</u>	<u>\$ 50,165</u>	<u>\$ 72,656</u>

18

THIRD TAXING DISTRICT - CITY OF NORWALK, CONNECTICUT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGETARY BASIS - BUDGET AND ACTUAL - DISTRICT
FOR THE YEAR ENDED JUNE 30, 2005

EXHIBIT F

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)
	Original	Final		
Revenues				
Rental Income	\$ 6,600	\$ 6,600	\$ 6,600	\$ -
Interest Income	-	-	570	570
Total Revenues	<u>6,600</u>	<u>6,600</u>	<u>7,170</u>	<u>570</u>
Expenditures				
Salaries - Commissioners	6,000	6,000	6,000	-
Salary - Clerk	1,800	1,800	1,800	-
Salary - Treasurer	1,800	1,800	1,800	-
Maintenance of Parks	20,000	20,000	16,031	3,969
East Norwalk Cemetery	12,500	12,500	6,707	5,793
East Norwalk Library - Other	-	-	7,565	(7,565)
East Norwalk Library - Major/Capital	7,000	7,000	-	7,000
Christmas Tree Lighting	4,800	4,800	4,122	678
Firehouse Expense	10,000	10,000	19,440	(9,440)
Concerts in the Park	4,000	4,000	3,015	985
Legal and Accounting Services	10,000	10,000	2,850	7,150
Annual Electors Meeting	2,000	2,000	3,512	(1,512)
District Newsletter Allowance	4,000	4,000	-	4,000
Contingencies	5,000	5,000	1,741	3,259
Total Expenditures	<u>88,900</u>	<u>88,900</u>	<u>74,583</u>	<u>14,317</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(82,300)</u>	<u>(82,300)</u>	<u>(67,413)</u>	<u>14,887</u>
Other Financing Sources (Uses)				
Transfer in from Electric Department	150,369	150,369	150,369	-
Transfer Out to Special Revenue Fund	(127,000)	(127,000)	(127,000)	-
Utilization of Prior Years Unexpended Funds	58,931	58,931	-	58,931
Net Other Financing Sources (Uses)	<u>82,300</u>	<u>82,300</u>	<u>23,369</u>	<u>58,931</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>\$ -</u>	<u>\$ -</u>	<u>(44,044)</u>	<u>\$ (44,044)</u>
Fund Balance - Beginning of Year			<u>66,535</u>	
Fund Balance - End of Year			<u>\$ 22,491</u>	

19

THIRD TAXING DISTRICT - CITY OF NORWALK, CONNECTICUT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGETARY BASIS - BUDGET AND ACTUAL - LIBRARY
FOR THE YEAR ENDED JUNE 30, 2005

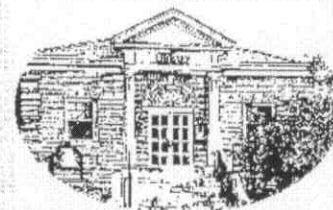
EXHIBIT G

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)
	Original	Final		
Revenues				
Rental Income	\$ -	\$ -	\$ 20,830	\$ 20,830
Interest and Other Income	-	-	9,788	9,788
Total Revenues	<u>-</u>	<u>-</u>	<u>30,618</u>	<u>30,618</u>
Expenditures				
Salaries	44,808	44,808	67,802	(22,994)
Payroll Taxes & Employee Benefits	6,721	6,721	15,178	(8,457)
Books & Periodicals	20,000	20,000	19,046	954
Promotion	6,714	6,714	9,430	(2,716)
Telephone	3,500	3,500	3,225	275
Utility	9,350	9,350	8,906	444
Stationary & Supplies	2,500	2,500	4,700	(2,200)
Building Maintenance & Repairs	9,448	9,448	13,611	(4,163)
Professional Fees	15,309	15,309	9,398	5,911
Computer and Technology	3,500	3,500	6,065	(2,565)
Insurance	10,098	10,098	2,318	7,780
Training	1,500	1,500	4,488	(2,988)
Other	-	-	282	(282)
Total Expenditures	<u>133,448</u>	<u>133,448</u>	<u>164,449</u>	<u>(31,001)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(133,448)</u>	<u>(133,448)</u>	<u>(133,831)</u>	<u>(383)</u>
Other Financing Sources (Uses)				
Transfer in from General Fund	133,448	133,448	127,000	(6,448)
Net Other Financing Sources (Uses)	<u>133,448</u>	<u>133,448</u>	<u>127,000</u>	<u>(6,448)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>\$ -</u>	<u>\$ -</u>	<u>(6,831)</u>	<u>\$ (6,831)</u>
Fund Balance - Beginning of Year			<u>56,996</u>	
Fund Balance - End of Year			<u>\$ 50,165</u>	

20

East Norwalk Improvement Association

Request for Operating Funds
for the East Norwalk Library
2006-2007



Founded 1910

Accomplishments This Year

Summer Childrens Program increased from 126 to 557 attendance

Summer Reading Program Mondays 15 Children Wednesdays 6 Childreb

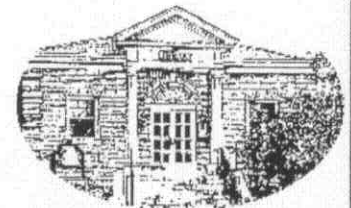
Tellbration a family Story Hour with 3 storytellers has 80 people in attendance and was preceeded by a pasta dinner hosted by East Ave United Methodist Church

The Thanksgiving & Christmas programs were attended by 60 children and 40 adults

We started a conversational English program which is being taught by Walter Gerry who has classes on Mondays & Thursdays. The class is limited to 3 persons

We again hosted the "Norwalk Reads Program" with 89 children from throughout the city attending and dispensed a total of 313 books free of charge.

We have hosted 4 very successful blood drives for which we were commended by the American Red Cross as one of their best donor spots



Founded 1910



BLOOD DRIVE

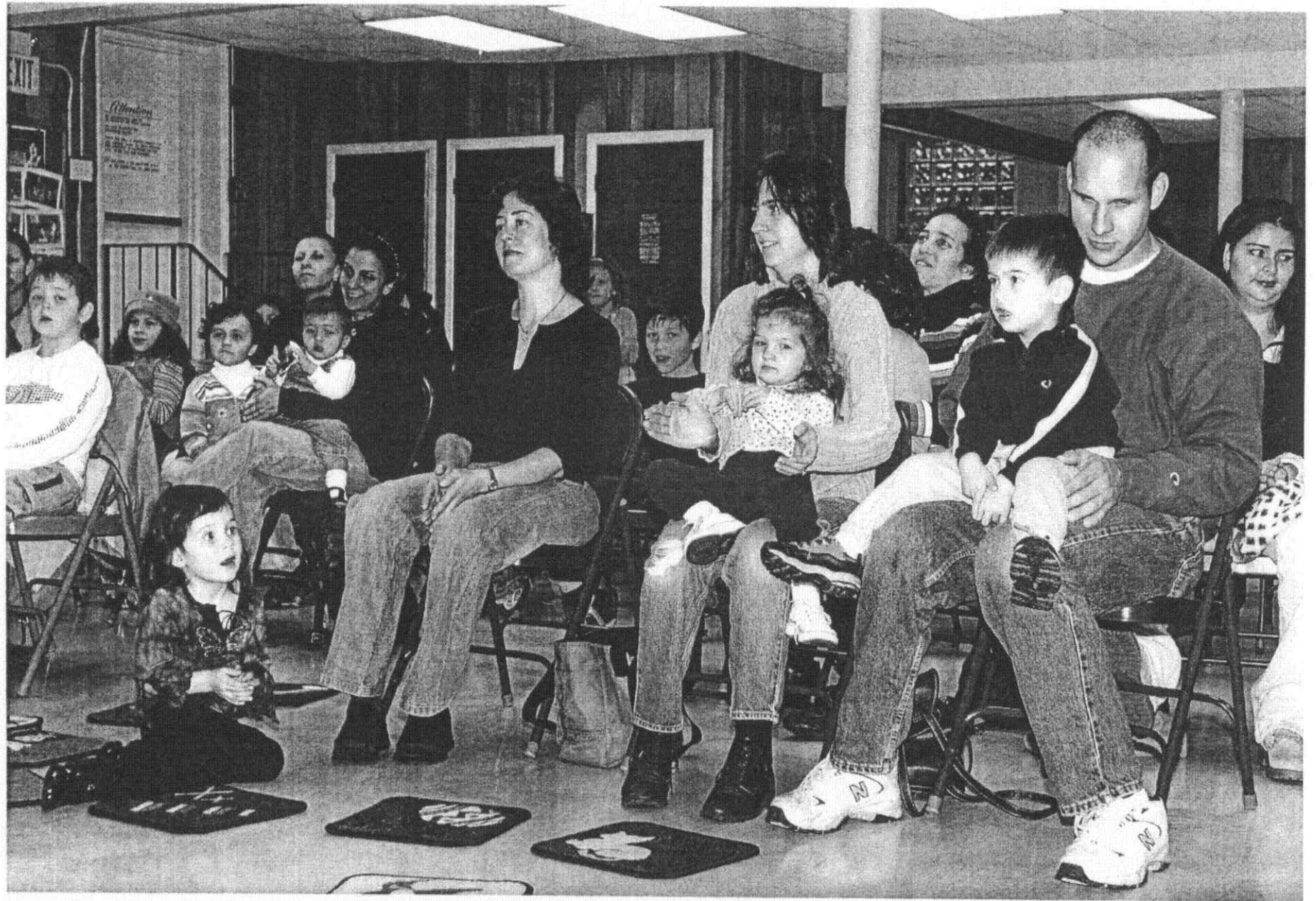
AUG. 25

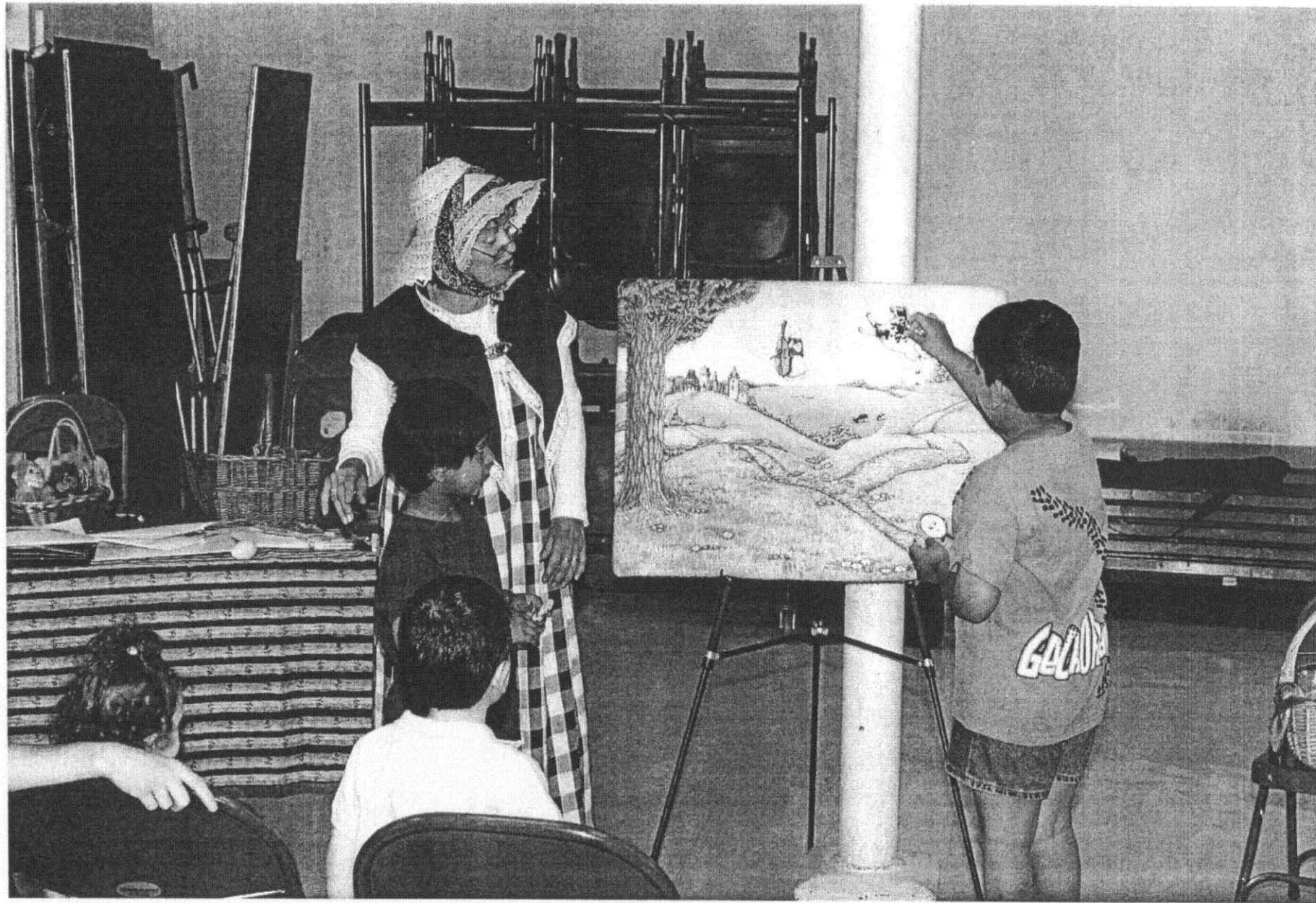
1:45 - 4:45

GIVE BLOOD

CHILDREN'S
PROGRAM
Today
DOWNSTAIRS
HALL





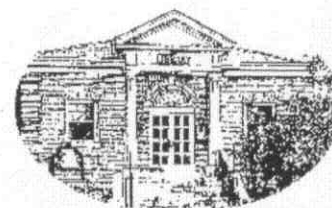




Library Statistics

With implementation of Follett computer system we can now track usage and inventory

	<u>2004</u>	<u>2005</u>
• Cardholders:	638	1,026
• Library usage		
– Computer	3,349	3,680
– Miscellaneous	1,997	2,200



Founded 1910

Accomplishments This Year

Summer Childrens Program increased from 126 to 557 attendance

Summer Reading Program Mondays 15 Children Wednesdays 6 Childreb

Tellbration a family Story Hour with 3 storytellers has 80 people in attendance and was preceeded by a pasta dinner hosted by East Ave United Methodist Church

The Thanksgiving & Christmas programs were attended by 60 children and 40 adults

We started a conversational English program which is being taught by Walter Gerry who has classes on Mondays & Thursdays. The class is limited to 3 persons

We again hosted the "Norwalk Reads Program" with 89 children from throughout the city attending and dispensed a total of 313 books free of charge.

We have hosted 4 very successful blood drives for which we were commended by the American Red Cross as one of their best donor spots



Founded 1910



**American
Red Cross**

CT Region Blood Services
100 Bank Street, 2nd Floor
Seymour, CT 06483
Tel: 203-881-5060
Fax: 203-881-5062
800 358-6741

February 25, 2005

Terry Rooney
East Norwalk Library
51 Van Zant Street
Norwalk, CT 06855

Dear Terry:

Connecticut Regional Blood Services and the patients in Connecticut hospitals would like to thank you for the generous contribution of the East Norwalk Library facility for the blood drive held on February 22, 2005. On that day many donors came out to give 67 life-saving pints of blood that were used to save the lives of as many as 201 Connecticut hospital patients. Please extend our thanks to everyone who helped to make this day successful.

The need for replenishing the community blood supply never takes a holiday, and the patients who receive the gift of life as a result of this blood drive are indeed grateful.

Thank you again for your support. We look forward to working with you again.

Sincerely,

Joan Bennett
Account Executive
American Red Cross



BLOOD DRIVE

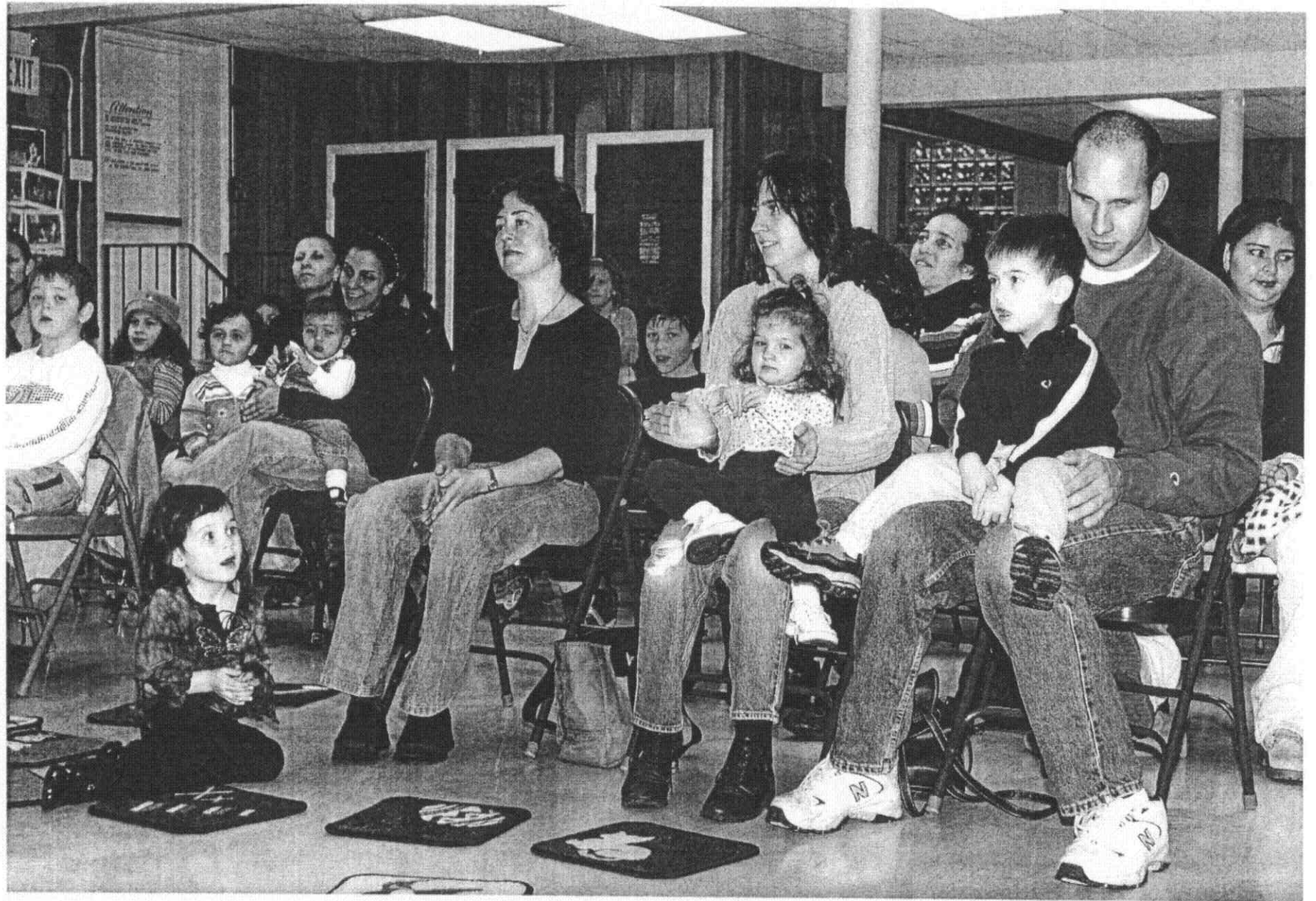
AUG. 25

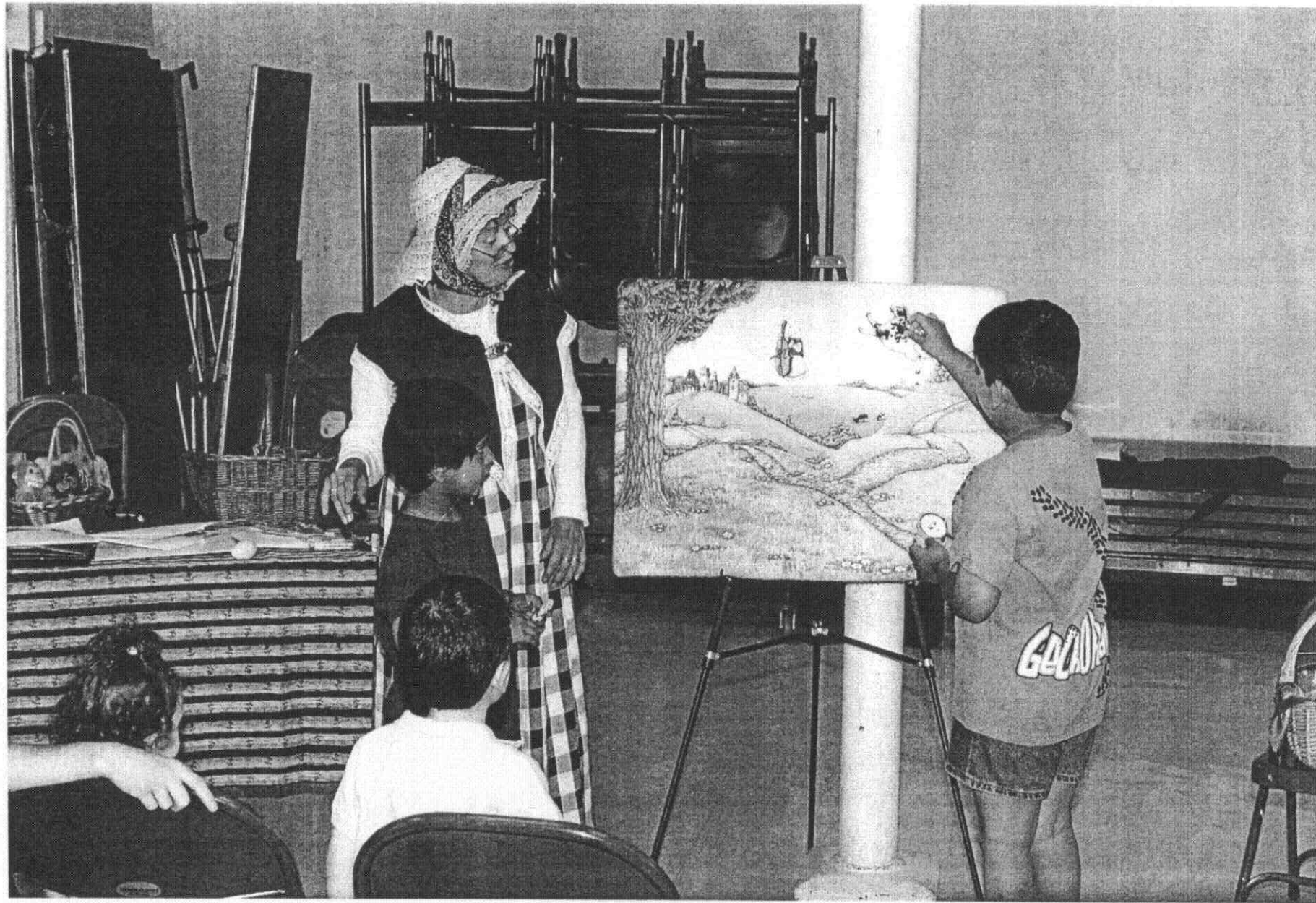
1:45 - 4:45

GIVE BLOOD

CHILDREN'S
PROGRAM
Today
DOWNSTAIRS
HALL





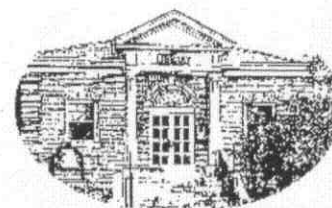




Library Statistics

With implementation of Follett computer system we can now track usage and inventory

	<u>2004</u>	<u>2005</u>
• Cardholders:	638	1,026
• Library usage		
– Computer	3,349	3,680
– Miscellaneous	1,997	2,200



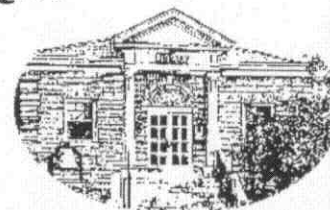
Founded 1910

Library Monthly Report

[illegible]

Library Inventory

	•	2005
Books	20,450	22,186
Periodicals	•	69
Reference Material	1,388	1,388
Videos	934	1,089
DVDs	•	384
Audio Books	•	355
Public Use	•	4
Computers		



Founded 1910

Vision for 2006-2007

- Expand public use computers via corporate donors or grants;
- Continue the Summer Reading Program set up by the CT Library Consortium, and used by other libraries throughout CT;
- Continue with “Norwalk Reads”, and establish a preschool book distribution;
- Increase and update our inventory
- Continue with the project to refurbish the library’s interior thru fundraising initiati



Founded 1910

Interior View of Library



Committee Projects 2005

Community Affairs:

Neighborhood Meeting Planning Commission (Master Plan)

Neighborhood Meeting District Councilmen

Meet the Candidate Forum

Neighborhood Meeting on Strawberry Hill (Nursing Home)

Worked with Veterans Memorial Committee (City Hall Plaques)

Community Newsletter

Christmas Tree Lighting

Social:

Book Sale, Farmers Market, Craft Fair, Taylor Farm Cleanup,

Cub Scouts.

Education:

Presented books to Board of Education



Founded 1910

Acknowledgements

- The Board of Directors of the East Norwalk Improvement Association gratefully acknowledges the help and cooperation it has received from the commissioners of the Third Taxing District. We would also like to thank the 3,800 ratepayers for considering our request.

East Norwalk Improvement Association
Proposed Budget for Fiscal Year July 1, 2006 - June 30, 2007

	A	B	C	D	E	F	G	H	I
1	Balance Sheet View								
2									
3			Approved 05-06	Est. Actual 05-06	Proposed 06-07				
4	Income								
5		Hall	\$22,000	\$ 21,590	\$ 21,500				
6		Events	2,000	600	1,000				
7		Book Sales/Fees	1,500	1,443	1,500				
8		Individuals	5,348	5,005	5,200				
9		Interest	500	71	100				
10		Membership	120	120	120				
11		TTD	130,000	130,000	135,000				
12		Other (Grants or Reserves)	4,400	4,145	1,982				
13		Total	\$165,868	\$ 162,974	\$ 166,402				
14									
15	Expenses								
16	Library Operations								
17		Personnel	\$ 54,820	\$ 56,650	\$ 58,998				
18		Benefits & Taxes	\$15,937	\$14,505	\$15,349				
19		Accounting	\$9,500	\$8,450	\$9,000				
20		Programming	\$28,010	\$20,643	\$21,310				
21		Utilities	\$14,560	\$13,554	\$15,343				
22		Supplies & Custodial	\$6,600	\$6,995	\$7,000				
23		Maintenance & Security	\$8,000	\$10,629	\$8,000				
24		Library Operations - Total	\$ 137,427	\$ 131,426	\$ 135,000				
25									
26	ENIA Operations								
27		Hall	6,188	6,994	7,100				
28		Maintenance	5,000	6,522	6,500				
29		Community Programs	21,952	16,692	17,802				
30		ENIA Operations - Total	33,140	30,208	31,402				
31									
32		Total	\$ 170,566	\$ 161,634	\$ 166,402				

Revenue Sources 2006-2007

